GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:5499
ANSWERED ON:24.04.2001
LOAN FOR DELHI METRO RAIL PROJECT. NO.
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether any loan has been sought for the early completion of Delhi Metro Rail Project keeping in view the acute transport problems faced by Delhi commuters;

(b) if so, the details thereof; and

(c) the loan received for the purpose so far alongwith the names of agencies from which the loan has been sought?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a): Yes, Sir.

(b)&(c): Japanese Bank for International Cooperation (JBIC) is providingloan in Japanese Yen to partly finance the capital cost of the Delhi Metro Rail Project.JBIC provides thisloan in tranches based upon the progress of the project. Agreements for the first two tranches have been signed so far. The first tranches amounts to Japanese Yen 14,760 million and carries interest @2.3% per annum, payable semi-annually and the 2nd tranche amounts to Japanese Yen 6,732 million and carries interest @1.8% per annum, payable semi-annually. The loan drawn till April 03, 2001 amounts to Japnese Yen 2,576.89 million.